

MILTON KEYNES DEVELOPMENT PARTNERSHIP (“MKDP”)

Board Meeting

19.12.2023

10:30 – 12:30

Held Online & Civic Office, Room 1.12

Board Members Present: Online

Nicola Sawford (NS) – Independent Chair of the MKDP Board

Mike Clarke (MC) – Independent Board Member

Julia Gregory (JG) – Independent Board Member

Roger Bell (RB) – Independent Board Member

In Attendance:

Tracey Aldworth (TA) - Managing Director, MKDP

Kath Corbett (KC) - Chief Finance Officer, MKDP

Abiola Yusuf (AY) - Finance Director, MKDP

Matthew Green (MG) - Property Development Director, MKDP

Adam Sciberras (AS) - Special Projects Director, MKDP

Ellenor Scott (ES) - Company Secretary & General Counsel, MKDP

Allison Pettifer (AP) - Secretary to the Board, MKDP

Item		Action
1.1	Welcome	
1.2	Apologies: No apologies received.	
1.3	Declarations of Interest: Roger Bell is a Connected Director of MKHC Kathleen Corbett is the acting Chief Operating Officer for MKHC Ellenor Scott is Company Secretary of MKHC Roger Bell declared an interest at item 2.1 and agreed to not participate or vote on the policy amendment. RB was awarded a dispensation for matters relating to MKHC following the approval of item 2.1. There were no further declarations of interest.	
1.4	Previous Board Minutes & Actions	
	The minutes of the board meeting held 28.11.23 were approved. Matters arising/Updates: Item 5.3 Bank Signatories: Carry forward to the next Board meeting so that the new Finance Director has time to consider signatory requirements. OU Update: An update on the workplan and schedules is included within the board agenda.	AY
1.5	Matters Arising/Actions Log	
	The Board noted the completed actions and status updates. Matters Arising: Covered within the agenda. Lessons Learned action: The Chair requested the action be amended to reflect the lessons learned paper would be produced once the whole process has been completed.	TA

2	Reports	
2.1	<p>Conflicts of Interests Policy amendment: The current policy restricts the ability of the directors, who also sit on subsidiary organisations, participating in discussions involving that subsidiary. The paper presented endeavours to address this matter. The board reviewed the proposed rewording.</p> <p>Following the debate: -</p> <ul style="list-style-type: none"> • The Board agreed the policy amendment as proposed. • The Board noted that Roger Bell was, by virtue of his MKDP directorship, a Board Director of MKHC. The Board approved a permanent dispensation for Roger Bell enabling him to participate in discussions on matters relating to MKHC. 	
2.2	<p>Kents Hill Park site disposal & The Local Housing Company: <i>Conflicts of Interest: RB has the dispensation to participate in this item following the approval of item 2.1 above.</i> <i>The CFO was acting in her role as COO for MKHC on the numbers presented on behalf of MKHC for MKDP. (The CFO was not involved with the assessment of the bids).</i></p> <p>The Board received a comprehensive report on the recent market testing exercise of the homes at Kents Hill Park being the first site proposed to be included in the MKHC business Plan and next steps. The Board discussed and considered the options.</p> <p>In consideration of the information provided the Board requested a follow up paper in January.</p> <p>The Board approved/noted the following:</p> <ol style="list-style-type: none"> 1. The Board noted the outcome of the marketing exercise. 2. The Board agreed that Scenario One was the better option. 3. The Board agreed that the Executive should advise the Shareholder about the results of the exercise. 4. Agreed formal papers be prepared for the January Board meeting. 	MG
3	Property & Placemaking Reports	
3.1	<p>MK Gateway: MKDP has received a request to extend the contractual longstop date.</p> <p>In the absence of an alternative option for the site the Executive believe it would be sensible to agree an extension and allow time to review the proposal carefully.</p> <p>The Board approved the short extension to the contractual longstop date.</p>	
3.2	<p>Lower Westside & The Open University: The Board discussed and noted the updates.</p> <p>Actions for the Executive were outlined as: -</p> <ol style="list-style-type: none"> 1. Preparation of a detailed programme. 2. Consideration of key risks. 3. Progress with additional external resource. 4. Consideration of further internal resourcing. 5. Consideration of project structure/programme governance. 	

	A further update on the OU will be provided at the January Board.	AS
4	AOB:	
4.1	Board agenda balance, regulatory and strategy, to be considered.	
4.2	The Board expressed their thanks and best wishes for the future to Kath Corbett especially in relation to the work on the Local Housing Company.	
	NEXT MEETINGS:	
	16 January 2024: 10:30 – 12:30	
	20 February 2024: 10:30 – 12:30	
	19 March 2024: 10:30 – 12:30	

Confirmed as a true extract of the meeting of the Board held on 19th December 2023 and published in accordance with the Freedom of Information Act 2000.

Nicola Sawford

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Independent Chair