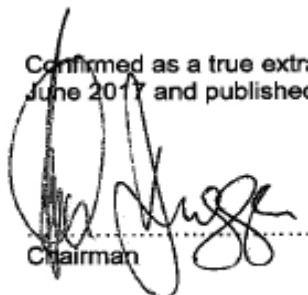


MILTON KEYNES DEVELOPMENT PARTNERSHIP
Extract from Minutes of Board Meeting dated 26th June 2017 at 10:00 a.m.
Held in Room 2, Civic Offices, 1 Saxon Gate, Milton Keynes MK9 3EJ

Item	
1	Declarations of Interest: No new items were declared in relation to the business to be discussed.
2	Matters Arising The matters arising from the last meeting were reviewed.
3	Financial
3.1	The Board were advised that following the resignation of MKCs financial support to MKDP, MKC had confirmed they could fulfil statutory duties only. The Board AGREED the following: <ul style="list-style-type: none"> ▪ Recruitment of a part-time FD/CFO to assist with financial matters. ▪ To put Interim steps on the financial operational process in place ▪ To suspend payment to MKC for financial services whilst no financial resource was being provided ▪ To consider whether to utilise an independent financial resource ▪ To review the position at the July meeting
3.2	MKDP Chief Executive's appointment as Board Member & Trustee of Bletchley Park: The Board NOTED and supported the appointment notwithstanding the potential conflict of interest as a result of MKDP being landlord to two parcels of land within Bletchley Park, which under the current circumstances it considered could be managed. The Board requested that the appointment be added to the conflicts of interest register.
4	MK:U – Proposal regarding B4 Options for the disposal of land at B4 were outlined to the Board. It was noted that transfer for value to MKC had previously been approved. It was acknowledged that ownership and planning issues would need to be resolved before any transfer could take place. The Board in principle AGREED that the land be transferred for value for the use of MK:U to MKC..
5	Tickford Fields Farm The Board discussed correspondence from an adjacent landowner and the advice that MKDP gave to MKC. The Board APPROVED the recommendations subject to verification in relation to the access points, independent valuation advice and conclusion of a contract with Inter MK on sensible terms.
6	Walnut Tree Marketing Following discussion the Board AGREED that the redline area of this site should be taken to the market.
7	Old Bus Station – Lettings The Board AGREED to the terms of the lettings on the first floor, including

	the costs of separation works required to facilitate the 2 self-contained tenantable spaces.
8	AOB
8.1	<p>Hotel La Tour</p> <p>The Chair requested an update on Hotel la Tour (HLT) including confirmation on how the quality of the building will be consistent with Renaissance CMK objectives.</p> <p>The Board was advised that the architects and HLT's developers are fully aware of the requirement of the Neighbourhood Plan and that engagement with the Council's planning team, the Town Council and others has taken place.</p>
8.2	<p>Bus Station Ground Floor Letting</p> <p>It was noted that the letting of the ground floor had been agreed, subject to an agreement of a variation in terms.</p>
8.3	<p>PR & COMMS</p> <p>Future:CMK - The Board were informed that the Schools Competition had been launched to all secondary schools.</p> <p>The Bowl – Arrangements for stakeholder group meetings about future options for the Bowl were in hand.</p>

Confirmed as a true extract from the Minutes of the meeting of the Board held on 26th June 2017 and published in accordance with the Freedom of Information Act 2000.



 Chairman